

Financial Aid Information for NMSU Nurse Anesthesiology Program

The office of financial aid and scholarships is located at the Education Services building on NMSU's Main Campus. The address is Financial Aid & Scholarship Services, New Mexico State University, 1780 East University Avenue, Suite 600, Las Cruces, NM 88003.

The NMSU Student Financial Aid and Scholarship Department performs many functions, some of which include:

- prepares financial aid packages for students
- facilitates the application process for loans, scholarships, and other financial assistance programs
- provides counseling to all graduating students on loan payment options with individualized loan portfolios
- Advises on the financial aid process and can provide financial literacy and debt management strategies
- mitigate a student's special circumstances

Tuition and other educational expenses for the nurse anesthesiology (NA) program are about \$13,000/semester. The program is a full three years or 9 semesters at a total cost of approximately \$98,000 (this figure is subject to change). The NA degree program does not permit students to work during the program due to the intensity and rigor of the program. Many students will need financial assistance to cover the educational expenses while they are full-time students.

The amount that students can borrow is limited by their cost of attendance. This cost of attendance is calculated based on NMSU tuition, tuition differential, and program fees as well as an allowance for housing, food, transportation, books/supplies, and miscellaneous expenses. The allowances are made of a standard amount, taking into account if the student lives on or off campus, their career level (graduate school), and residency status (NM or out of state). The financial aid office is able to adjust the student's exact cost of attendance each semester, once the student is registered for classes.

Students that pay for child care for a dependent should connect with our office to see if an additional adjustment to their budget is available.

Distance education students may have higher travel expenses that the loans can cover. Students will need to fill out a contribution revision form found on the NMSU financial aid website (<https://fa.nmsu.edu/forms/pj.html>).

The financial aid office recommends that NA students start by utilizing their \$20,500 unsubsidized federal loan funds. And if they need additional financial assistance to cover their complete cost of attendance for the year, they may apply for the federal grad plus loan.

Scholarships, Grants, and Private loans

Other options for financial aid include scholarships, grants, and private loans.

Scholar Dollar\$: Our ScholarDollar\$ application process matches students with NMSU scholarship funds that they are eligible for, which eliminates the need to apply to individual university scholarships. NMSU distributes all of its scholarships and stipends through the ScholarDollar\$ system, therefore in order to be considered for a School of Nursing or NMSU scholarship, you must have an up-to-date application in the system.

Scholarships

This is the link for Scholarships (<https://fa.nmsu.edu/scholarships/private.html>). The NMSU Scholarship page has links for general outside scholarships and reliable scholarship databases.

General Scholarships:

I recommend spending some time here and evaluate each scholarship as the eligibility varies. Below are some scholarships that may apply to you.

Private Scholarships:

- Future Nurse Scholarship- \$2000
- Hispanic Scholarship Fund- \$500-5,000
- Veterans United Foundation Scholarship-\$3000
- American Chemical Society Scholars Program- up to \$5000
- Dr. Arthur A Kezian, DDS Science Scholarship-\$5000
- Clark Law Group Scholarship-\$1000
- Philanthropic Education Organization Scholar Awards
- Dog ID Scholarship Program-\$1000
- Rapid ID Scholarship Program-\$1000
- United Negro College Funds-Varies
- Hispanic Associate of Colleges and University Scholarships-\$500-5000
- Office of Navajo Nation Scholarship and Financial Assistance-\$500-5000
- National CPR Foundation Healthcare an Education Scholarship-\$1000

Scholarship Databases

- One example of a Scholarship Database on the website is Careeronestop
 - Scholarship Finder Link
 - Graduate Degree awards- There are more than 3000
 - Gender specific awards for females and males
 - Grants- NM State Grants
 - Loans-Discover Graduate loans, Discover Health Professions loans
 - Affiliations-Religious, ethnic

- Fastweb’s database algorithm is designed to help students find the right scholarships to apply for. After creating a profile, Fastweb matches ideal scholarships to each candidate.
- Scholarship Guidance- There are many options here but you will need to sift through them to see which ones might apply to you. Be sure to note the deadlines.
 - Tylenol Future Care Scholarship-\$10,000
- Finaid.org – Information on financial aid for college and tips on how to help ease the burden of college expenses.
 - Scholarship populations you might be eligible for
 - Scholarships for College Students
 - Full Tuition Scholarships
 - Scholarships for women
 - LBBTQ+ community Scholarships
 - Scholarships for African American Students
 - Scholarships for Hispanic and Latino Students
 - Scholarships for Indigenous American Students
 - Cancer Survivor and Related Scholarships
 - Nursing Scholarships
 - Military Scholarships

Federal Financial Aid

The Department of Education has a lot of helpful information on their Financial Aid website at StudentAid.gov.

- The Free Application for Federal Student Aid (FAFSA)
- Federal Student Aid Estimator
- Detailed information on Federal Loans
 - Direct Unsubsidized- Up to \$20,500 each year
 - Direct Plus Loan-to cover expenses up to the cost of attendance not covered by other financial aid
 - Direct Consolidation loan- allows you to combine all your federal student loans, after graduation.

Current or Future Employment Organizations

Seek support from your current employment or anesthesia group at your facility. Many hospitals and organizations have tuition reimbursement opportunities or may sponsor you through school. If the organization does, ask if they would consider it for you?

Nurse Anesthesia Student Grants and Scholarships

- New Mexico Association of Nurse Anesthesiologist

The Lorrie Bennett Scholarship- a scholarship fund to support future NM CRNAs with their education costs.

<https://www.nmana.org/>

- AANA-

The AANA Foundation offers a wealth of awards, scholarships and grants to nurse anesthesia students to provide supplemental financial support and opportunities to advance career objectives.

<https://www.aana.com/student-hub/education-grants-and-scholarships/>

- Public Service Loan Forgiveness Program.

It is currently going through some changes due to the loan forgiveness attempt by the current administration. The program helps place federal loan recipients in rural areas by nullifying any student loan repayments after the 10 year mark. For example, a student receiving \$10,000 in student loans, and enrolling in a qualifying repayment schedule, will only need to pay 120 (10 years worth) payments regardless of the remaining balance. There are certain stipulations in place with regards to the size of the community the post graduate job will be in, as well as the type of organization. Non-profit organizations and government run entities are preferred. Due to recent updates to the rules, research this more thoroughly. Student loans acquired during undergrad and the time period during school can count towards the 120 payments. Even while payments are deferred. Students coming from a nursing career in smaller communities should have a good chunk of that time taken care of already.

<https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

- Nurse Corps Scholarship Program

This may be more difficult but one can apply once every year. There are several requirements such as graduates must work in qualified "Critical Shortage Areas" and the need for substance abuse education to patients. Qualifying recipients can expect up to \$100,000 of tuition help for 3 years of time allotted to working in these critical shortage areas. This amount was specific to graduating CRNA's. The students will have to contact someone at HRSA for more specific information with regards to the substance abuse education component of the requirement but this is a great opportunity.

<https://bhw.hrsa.gov/funding/apply-scholarship/nurse-corps>

Veteran and Service members education benefits

New Mexico State University (NMSU) is a military and veteran-friendly university that strives to provide the best possible service for our military, veterans, and their dependents as they pursue their educational goals. Military and Veterans Programs (MVP) promotes lifelong learning and professional development by offering:

- In-state tuition rates for active-duty military and their dependents stationed at regional military installations (including Ft. Bliss); or those eligible for U.S. Department of Defense (DoD) Tuition Assistance (TA) or U.S. Department of Veterans Affairs (VA) education benefits
- Easily transferable military credits that count toward degrees at NMSU
- Facilitation of MyCAA military spouse benefits and DoD TA
- Advocacy from admission to graduation
- Student Veteran Housing for student veterans and their families
- Priority registration for military and veteran students
- SALUTE National Honor Society for student veterans
- Connection with the Student Veterans Organization (SVO) of NMSU
- Scholarships and Internship opportunities
- Veteran Mentorship Program, helping first-year student veterans transition to an academic setting successfully
- Processing of TA and VA education benefits
- Student Computer Lab and Lounge
- Aggies Green Zone Training, educating faculty & staff about our military and veteran students and the unique value they bring to campus

NMSU degree programs are approved by the State Approving Agency (SAA) at the New Mexico Higher Education Department. Eligible students may receive education benefits from the U.S. Department of Defense or the U.S. Department of Veterans Affairs.

The Indian Health Service Loan Repayment Program (IHSLRP)

The Indian Health Service Loan Repayment Program (IHSLRP) is two-year service commitment in a *full-time clinical practice fulfilled at an eligible IHSLRP site. *IHSLRP defines full-time clinical practice as working a minimum of 80 hours every two-week period for an average of at least 40 hours per week. IHSLRP also stipulates that participants must spend at least 64 hours of the minimum 80 hours per two-week period providing direct patient care.

To apply for an IHSLRP award, please upload the following documents directly to your IHSLRP Database file:

1. Employment Verification: on an official letterhead (from an eligible Indian health facility) to include:
 - a. Your full name:
 - b. Position Title:

- c. Number of hours worked per week; and
- d. Start date.
- e. Government employees may submit an SF50 OR a CC Personnel Order
- 2. License to Practice: In your job specialty; include expiration date.
- 3. Loan Documentation: for loans taken for your degree; (including Consolidated Loans): statements showing:
 - a. Current balance:
 - b. Original disbursed amounts; and
 - c. Original disbursement dates

IHSLRP will pay for undergraduate health profession education loans; as long as those studies were prerequisites for a graduate degree in the discipline in which you are applying for. Any non-health profession education loans or loans for family members that are consolidated with your qualified loans will not be paid. Each loan disbursements must match years toward your job specific degree. If you cannot locate a report with those details then you will have to contact your lender and request the loan origination details for this historical information.

- 4. Transcripts: (official or unofficial) with conferment dates of degrees – to match loan disbursement years toward your job specific degree. At time of loan consolidation, if you had outstanding loans for other college or university, please forward those transcript(s) as well.
- 5. To qualify for Indian Preference (If applicable), submit BIA-4432 Form completed by your tribal enrollment office.
- 6. Recipient of another loan repayment or scholarship program (If applicable), submit a copy of your completion letter.

Include full pages regarding review documents; to capture identifying vendor letterheads, dates, and your account identification.

For information about the policies, procedures, and practices please see our Participant Guide. The LRP Participant Guide provides useful information regarding what is considered Full-time Clinical Practice, Information on Payments and Tax Liability, Reporting Requirements, Transfer Requests, Breaching Your Contract, and more.

If you have any questions.

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Loan Repayment Program
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(301) 443-0311 (Desk)